

## TITLE IV FUNDING

Dear Student:

The Department of Education has implemented federal regulations that authorize Hebrew Union College-Jewish Institute of Religion to administer Title IV financial aid funds. Title IV funds are financial aid you may receive in your financial aid package from the College-Institute and include:

Direct Loan Program  
Stafford Loan Program – Subsidized and Unsubsidized

**Federal regulations stipulate that Title IV financial aid funds can not be applied to your student account until (10) days prior to the first day of classes.** Federal regulations further require that the College–Institute apply your Title IV financial aid funds to “allowable charges”, which are tuition, mandatory fees, and contracted housing and board charges. The College-Institute also assesses a charge for health insurance. Under the new federal regulations the College–Institute must obtain your written authorization to apply your Title IV financial aid to all charges appearing on your student account.

A signed authorization form will expedite the settlement of your student account. If this signed authorization form is not received prior to the settlement due date, the Title IV financial aid funds will not be applied to all charges. This may result in an outstanding balance on your student account and would cause late charges to be assessed.

You are not required to sign this authorization and if signed you may rescind the authorization at any time. Once the authorization is signed the Secretary of Education considers the initial authorization to continue to be valid for future years so long as the College–Institute notifies the student in subsequent years before applying the Title IV financial aid to the student’s account.

### HEBREW UNION COLLEGE - JIR

#### Authorization to Apply Title IV Funds to all Charges

I authorize the College-Institute to apply my Title IV financial aid to all charges appearing in my student account for the academic year.

**Student Name:** \_\_\_\_\_  
(Please print)

**Date:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**AUTHORIZATION TO HOLD EXCESS TITLE IV FUNDS**

The College–Institute realizes that you may be aware of forthcoming charges (health insurance) which will appear on your student account. To assist you in managing your funds you may authorize the College–Institute to hold your excess Title IV funds to apply to these charges.

If you wish the College–Institute to hold excess Title IV funds please sign and return the attached “Authorization to Hold Excess Title IV funds.” Please be advised that the federal regulations regarding Title IV funds do not require the College–Institute to pay interest on funds held for the benefit of students.

**HEBREW UNION COLLEGE – JIR**

**Authorization to Hold Excess Title IV Funds**

I authorize the College–Institute retain in my account any **excess** Title IV financial aid funds and apply them toward any charges that may appear on my account for the academic year.

**Student Name:** \_\_\_\_\_  
(Please print)

**Date:** \_\_\_\_\_

**Signature:** \_\_\_\_\_